



March 31, 2009

Mr. Andrew Youn
Chief Executive Officer
One Acre Fund
1742 Tatum Street
Falcon Heights MN, 55113

Dear Andrew:

We are pleased to inform you that the One Percent Foundation has selected the One Acre Fund to receive a \$3,600 grant through the Foundation's International Aid program. You will find a check enclosed for the full amount of this grant.

The One Percent Foundation is a new partnership of young adults dedicated to creating and sustaining a lifelong commitment to philanthropy. Partners in the One Percent Foundation agree to donate at least one percent of their annual income to philanthropy, directing at least half of that amount to the One Percent Foundation itself. Each year, the Foundation uses the collected donations to provide grants to partner-nominated nonprofit organizations doing important work in the areas of poverty, education, international aid, health, and the environment.

By accepting payment the One Acre Fund confirms that it is currently recognized by the Internal Revenue Service as a public charity under sections 501(c)(3) and 509(a)(1), (2), or (3) of the Internal Revenue Code, and agrees to inform the One Percent Foundation immediately of any change in, or IRS proposed or actual revocation of, its tax status described above. This grant may be used only for the One Acre Fund's charitable and educational activities.

Should you choose to publicly acknowledge donations to your organization, you are welcome to list the One Percent Foundation.

For our records, please send us an acknowledgment that you have received this check, along with a copy of your IRS tax-exemption determination letter, to the following address: One Percent Foundation, 4834 Hollow Corner Road, #402, Culver City, CA 90230. If you have any questions about this contribution, please do not hesitate to contact us at (310) 699-4641.

Congratulations, and best wishes for continued success in your important work.

Sincerely,

A handwritten signature in black ink that reads "Daniel Kaufman". The signature is written in a cursive, flowing style.

Michael A. Berkowitz
Chair

Daniel Kaufman
President